



Clerk's stamp:

ESTATE NUMBER **2536824**
COURT **COURT OF QUEEN'S BENCH OF ALBERTA IN
BANKRUPTCY AND INSOLVENCY**
JUDICIAL CENTRE **EDMONTON**
PROCEEDING **IN THE MATTER OF THE NOTICE OF INTENTION TO
MAKE A PROPOSAL OF R.D.E. VENTURES INC.**
DOCUMENT **INTERIM DISTRIBUTION ORDER (among other relief)**

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS DOCUMENT

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DATE ON WHICH ORDER WAS PRONOUNCED: October 27, 2020
**LOCATION WHERE ORDER WAS
PRONOUNCED:** Edmonton Law Courts
NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Justice D.L. Shelley

UPON THE APPLICATION by FTI Consulting Canada Inc., in its capacity as the receiver and manager (the "**Receiver**") over certain assets, properties, and undertakings (the "**Property**") of R.D.E. Ventures Inc. (the "**Debtor**") as further described in Schedule "A" to the Receivership Order (as defined below) for an Order for an interim distribution of proceeds, approval of the Receiver's fees and disbursements, and approval of the Receiver's activities, among other relief;

AND UPON having read the Application, the Second Report of the Receiver dated October 19, 2020, filed (the "**Second Report**"), and the Interim Distribution Order of the Honourable Justice Little dated February 19, 2020 (the "**First Interim Distribution Order**");

AND UPON having read the Affidavit of Service of Lindsay Farr sworn October 21, 2020, filed;

AND UPON hearing counsel for the Receiver, counsel for the National Bank of Canada, and counsel for other interested parties in attendance at the Application,

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of this Application and supporting materials is hereby abridged, if necessary, and the Application is properly returnable today and any requirement for service of the Application upon any party not served is hereby dispensed with.

ACCOUNTS & ACTIVITIES OF RECEIVER

2. The actions, conduct and activities of the Receiver as set out in the Second Report are hereby ratified and approved.
3. The Receiver's accounts for fees and disbursements, as set out in the Second Report, are hereby approved without the necessity of a formal passing of its accounts.
4. The Receiver's statement of receipts and disbursements from the period of August 16, 2019 to October 16, 2020, as set out in the Second Report, are hereby ratified and approved.

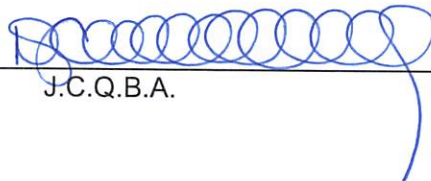
INTERIM DISTRIBUTION

5. The Receiver is authorized and directed to release to the estate of the Debtor for distribution in accordance with paragraph 9 of this Order, the funds held back pursuant to paragraph 6 of the First Interim Distribution Order in respect of the property claim by Allspec Asphalt Inc., as further described in the Second Report.
6. The deemed trust claim of the Canada Revenue Agency (the "**CRA**") in the amount of \$399,164.47 (the "**CRA Claim**"), as further described in the Second Report, is declared valid and enforceable.

7. The Receiver is authorized and directed to make an interim distribution to the CRA in the amount of \$399,164.47 in full satisfaction of the CRA Claim, as further described in the Second Report.
8. The distribution in respect of the CRA Claim set out in paragraph 7 above does not prejudice any rights the Receiver or National Bank of Canada may have in law and in equity to seek contribution and indemnification from other creditors of the Debtor in respect of the CRA Claim.
9. The Receiver is hereby authorized and directed, at such time as it determines appropriate, to make an interim distribution or interim distributions to the National Bank of Canada, from the remaining funds of the Debtor's estate, as further described in the Second Report.

GENERAL

10. Service of this Order on the persons in attendance at the Application by e-mail, facsimile, registered mail, courier, or personal delivery shall constitute good and sufficient service of this Order, and no persons, other than those in attendance at the Application, are entitled to be served with a copy of this Order.



J.C.Q.B.A.